

| | | | | | |
|--------------------------------------|--|--|------------|--|--|
| | 22 | Add the amounts in the far right column for lines 7 through 21. This is your total income ► | 22 | | |
| Adjusted Gross Income | 23 | Educator expenses (see page 26) | 23 | | |
| | 24 | Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ | 24 | | |
| | 25 | Health savings account deduction. Attach Form 8889 . . | 25 | | |
| | 26 | Moving expenses. Attach Form 3903 | 26 | | |
| | 27 | One-half of self-employment tax. Attach Schedule SE . . | 27 | | |
| | 28 | Self-employed SEP, SIMPLE, and qualified plans . . . | 28 | | |
| | 29 | Self-employed health insurance deduction (see page XX) | 29 | | |
| | 30 | Penalty on early withdrawal of savings | 30 | | |
| | 31a | Alimony paid b Recipient's SSN ► _____ | 31a | | |
| | 32 | IRA deduction (see page XX) | 32 | | |
| | 33 | Student loan interest deduction (see page XX) | 33 | | |
| | 34 | Tuition and fees deduction (see page XX) | 34 | | |
| 35 | Domestic production activities deduction. Attach Form 8903 | 35 | | | |
| | 36 | Add lines 23 through 31a and 32 through 35 | 36 | | |
| | 37 | Subtract line 36 from line 22. This is your adjusted gross income ► | 37 | | |

IRA Deduction Worksheet—Line 32

Keep for Your Records



- Before you begin:**
- ✓ Figure any write-in adjustments to be entered on the dotted line next to line 36 (see the instructions for line 36 on page 31).
 - ✓ Be sure you have read the list on page 26.

| | Your IRA | Spouse's IRA |
|--|--|--|
| 1a. Were you covered by a retirement plan (see page 26)? | 1a. <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| b. If married filing jointly, was your spouse covered by a retirement plan? | | 1b. <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <p>Next. If you checked "No" on line 1a (and "No" on line 1b if married filing jointly), skip lines 2 through 6, enter \$4,000 (\$43,500 if age 50 or older at the end of 2005) on line 7a (and 7b if applicable), and go to line 8. Otherwise, go to line 2.</p> | | |
| 2. Enter the amount shown below that applies to you. | | |
| <ul style="list-style-type: none"> • Single, head of household, or married filing separately and you lived apart from your spouse for all of 2005, enter \$60,000 • Qualifying widow(er), enter \$80,000 • Married filing jointly, enter \$80,000 in both columns. But if you checked "No" on either line 1a or 1b, enter \$160,000 for the person who was not covered by a plan • Married filing separately and you lived with your spouse at any time in 2005, enter \$10,000 | 2a. _____ | 2b. _____ |
| 3. Enter the amount from Form 1040, line 22 | 3. _____ | |
| 4. Enter the total of the amounts from Form 1040, lines 23 through 31a, plus any write-in adjustments you entered on the dotted line next to line 36 | 4. _____ | |
| 5. Subtract line 4 from line 3. Enter the result in both columns | 5a. _____ | 5b. _____ |
| 6. Is the amount on line 5 less than the amount on line 2? | | |
| <input type="checkbox"/> No. None of your IRA contributions are deductible. For details on nondeductible IRA contributions, see Form 8606. | | |
| <input type="checkbox"/> Yes. Subtract line 5 from line 2 in each column. If the result is \$10,000 or more, enter \$4,000 (\$4,500 if age 50 or older at the end of 2005) on line 7 for that column and go to line 8. Otherwise, go to line 7 | | |
| 7. Multiply lines 6a and 6b by 40% (.40) (or by 45% (.45) in the column for the IRA of a person who is age 50 or older at the end of 2005). If the result is not a multiple of \$10, increase it to the next multiple of \$10 (for example, increase \$490.30 to \$500). If the result is \$200 or more, enter the result. But if it is less than \$200, enter \$200 | 7a. _____ | 7b. _____ |
| 8. Enter your wages, and your spouse's if filing jointly, and other earned income from Form 1040, minus any deductions on Form 1040, lines 27 and 28. Do not reduce wages by any loss from self-employment | 8. _____ | |
| <div style="display: flex; align-items: center;"> <p><i>If married filing jointly and line 8 is less than \$8,000 (\$8,500 if one spouse is age 50 or older at the end of 2005; \$9,000 if both spouses are age 50 or older at the end of 2005), stop here and see Pub. 590 to figure your IRA deduction.</i></p> </div> | | |
| 9. Enter traditional IRA contributions made, or that will be made by April 17, 2006, for 2005 to your IRA on line 9a and to your spouse's IRA on line 9b | 9a. _____ | 9b. _____ |
| 10. On line 10a, enter the smallest of line 7a, 8, or 9a. On line 10b, enter the smallest of line 7b, 8, or 9b. This is the most you can deduct. Add the amounts on lines 10a and 10b and enter the total on Form 1040, line 32. Or, if you want, you can deduct a smaller amount and treat the rest as a nondeductible contribution (see Form 8606) | 10a. _____ | 10b. _____ |



TIP You may be able to take the retirement savings contributions credit. See the instructions for line 51 on page 36.